Case 1:09-cv-08291-PGG Document 3 Filed 10/26/09 Page 1 of 2

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NOVEL COMMODITIES S.A.,

Plaintiff,

-against-

ARDEMAR MARINE LIMITED.,

Defendant.

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<u>ORDER</u>

09 Civ. 8291 (PGG)

PAUL G. GARDEPHE, U.S.D.J.:

Plaintiff Novel Commodities S.A. commenced this action on September 30, 2009 by filing a Verified Complaint seeking \$502,966.05 in damages. On September 30, 2009, Plaintiff additionally applied for an ex parte order for Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Admiralty Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure. The property which Plaintiff sought to attach took the form of electronic fund transfers ("EFTs") being processed by intermediary banks in New York. Plaintiff's Affidavit did not specify any other property that might be found within this District other than EFTs.

On October 16, 2009, the Second Circuit decided Shipping Corporation of India Ltd. v. Jaldhi Overseas Pte Ltd., 08-3477-cv (L), 08-3758-cv (XAP). In that decision, the court, with the consent of all of the judges in active service, overruled Winter Storm Shipping, Ltd. v. TPI, 310 F.3d 263, 278 (2d Cir. 2002), concluding "that EFTs being processed by an intermediary bank are not subject to attachment under Rule B." Shipping Corp. of India, at *1-2.

Case 1:09-cv-08291-PGG Document 3 Filed 10/26/09 Page 2 of 2

In light of the Second Circuit's decision in Shipping Corporation of India

Ltd. v. Jaldhi Overseas Pte Ltd., it is hereby ORDERED that Plaintiff's application for

Process of Maritime Attachment and Garnishment is DENIED without prejudice. Should

Plaintiff wish to renew its application for Process of Maritime Attachment, Plaintiff shall

file an Amended Verified Complaint setting forth the bases for its belief that the

Defendant's property, in a form other than EFTs, may be found within this District. At

that time, this Court will reconsider whether the requirements of Rule B have been met.

IT IS FURTHER ORDERED THAT Plaintiff shall submit any Amended

Verified Complaint no later than November 9, 2009. Absent the submission of a

properly supported Amended Verified Complaint, or an affidavit showing good cause

why the case should not be dismissed, the action will be dismissed without prejudice.

Dated: New York, New York

October 26, 2009

SO ORDERED.

Pouls Rande

United States District Judge